

**Important announcement regarding Corporate Insolvency Resolution Process of Reliance
Broadcast Network Limited**

The Hon'ble National Company Law Tribunal (NCLT) Mumbai Bench vide its Order dated 24th February 2023 (Insolvency Commencement Date) had initiated the Corporate Insolvency Resolution Process (CIRP) of Reliance Broadcast Network Limited ("**Company**" / "**RBNL**") under the Insolvency and Bankruptcy Code, 2016 ('IBC').

Pursuant to commencement of insolvency proceedings, with effect from 24th February 2023, **the powers of the Board of Directors of the Company stood suspended** and such powers along with the management of the Company vested with Mr. Rohit Mehra (IP Registration no. IBBI/IPA-001/IP-P00799/2017-2018/11374), who was appointed as the Interim Resolution Professional (IRP) with respect to the Company. Subsequently, Mr. Rohit Mehra's appointment as Resolution Professional ("**RP**") was confirmed pursuant to constitution of the Committee of Creditors of the Company.

A resolution plan for the Company, as submitted by Sapphire Media Limited ("**Approved Resolution Plan**") was approved by the Committee of Creditors of the RBNL and an application was filed by the RP before the NCLT for approval of the Resolution Plan. The Hon'ble NCLT vide its order ("**Plan Approval Order**") pronounced on **May 06, 2024** approved the Resolution Plan under Section 31 (1) of the Insolvency and Bankruptcy Code, 2016.

As per the provisions of the Resolution Plan, the Resolution Professional will demit the office on NCLT Order date. Kindly note that the Resolution Plan provides for appointment of Mr. Rohit Mehra (the erstwhile RP) as the Monitoring Professional for purposes of overseeing implementation of the Resolution Plan under supervision and consultation of Monitoring Committee. As per the approved Resolution Plan, the Monitoring Committee will now undertake necessary actions to ensure implementation of the terms of the Resolution Plan including settlement of your claim.

We sincerely thank you for support through the process and request co-operations as we collectively seek successful resolution of RBNL.

Regards,

Sd/-

Rohit Mehra

Erstwhile Resolution Professional and presiding Monitoring Professional (appointed in terms of the Approved Resolution Plan and pursuant to Plan Approval Order dt 6th May 2024)